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Economics lack ethical touch

The current assault on labor unions across America is a shameful reminder of what has been going on for decades as greater wealth and power is becoming concentrated in fewer and fewer hands. Let us not forget it was the labor movement that fought for the 40 hour work week, decent wages, pensions, health insurance and safe working conditions. The only way our profit-based economic system can continue is by having people become poorer, something unions stand in the way of. “There will be no economic recovery in the world,” stated economist Eli Siegel, “until economics itself...becomes ethical.” It’s either decent lives for all Americans, or the wealth of our nation going to a select few.

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